Financial education should be mandatory component of the school program. To what extent do you agree or disagree with this statement?

Planning Ahead For Your Financial Future!



It is an obvious fact that financial aspects are a major part of daily life, as an adult and even as a young individual. Each and every one of us has to make financial decisions concerning recreation, health, education and more. While acquiring financial insight seems to be quite an adult issue, I believe, in modern societies, it should be taught from the very young stages.

To being with, being able to understand the value of money, the way the economic system works and interpret financial news and its implications is a virtue. Without this virtue, an individual, and even a young one, might suffer, to some extent. For an example, a child who doesn't understand the concept of money might find it more difficult to except choosing only one present out of more possible ones.

In addition, many adults are lacking financial analysis capabilities. Quite often, the reason can be a shaky basis or insecurity when it comes to financial terms and concepts. Starting from an early age, building a strong background, can very likely prevent such a situation.

However, financial education necessarily involves quantifying and setting prices and value for services and goods. It can be easily turn young people into cynical and cold-hearted human beings. Furthermore, a tendency to self-concentration and egoism might rise when one start measuring everything from a profit making perspective.

In conclusion, financial education has both pros and cons. In my opinion, the advantages are stronger than the disadvantages, making financial education an advisable component of school program. The disadvantages should be thought of as a certain price that young people have to pay due to the characteristics of the world that we live in.

This is a wonderful essay. It covers the task, is correctly structured, the paragraphs are logically connected, the structure of sentences shows excellent command of English. The vocabulary is fine and both spelling and grammar are very good. Overall, looks like a Band 7.5 � 8 essay.